

# PACIFIC COMOX RESOURCES LTD.



Ryan Lake mill building

Ryan Lake ball mill

Ryan Lake North Zone pit

Mabel property drill roads

## NEWS RELEASE

### FINAL 40 HOLES FROM 2008 CAMPAIGN REPORTED FOR CARMELITAS ZONE OF MABEL PROPERTY MEXICO AVERAGING 1.0 G/TONNE GOLD & 30 G/TONNE SILVER OVER AN AVERAGE INTERVAL OF 3 METERS

Toronto, Canada – January 23, 2009

Pacific Comox Resources Ltd. (TSX-V: PCM) reports the assay results for the final 40 holes in its RC drilling program to outline additional at/near surface gold/silver mineralization on a tighter drill spacing basis on the Carmelitas Zone of the Mabel property in northern Sonora State Mexico. The 40 holes averaged 1.0 g/tonne gold and 30 g/tonne silver over an average interval of 3.5 meters. The assays for each hole are given in Table 2.

**To January 2009, 195 mineralized holes have been drilled in the Carmelitas Zone (see Table 1 below) which includes 46 higher grade holes that averaged:**

**Gold grade 2.9 g/tonne,**

**Silver grade 104 g/tonne, with an average mineralized interval of 4.5 meters.**

- The higher grade holes are concentrated in 5 sections of the Carmelitas zone as shown in Figure C.2.
- A resource estimate for the Mabel property is underway and will include all the holes drilled to-date.
- It is planned to follow the current resource estimate with a preliminary economic assessment of the project based on the completed metallurgical test work and the resource estimate.

**Table 1: Summary of Mabel Results by Area To January 2009 (Including Previously Reported)**

Area	Number Of Holes	Thickness (meters)	Gold (g/tonne)	Silver (g/tonne)
<b>Carmelitas Zone Mineralized Holes</b>	<b>195</b>	<b>3.9</b>	<b>1.2</b>	<b>42</b>
<b>Carmelitas Zone Holes Include</b>	<b>46</b>	<b>4.5</b>	<b>2.9</b>	<b>104</b>
Gate North	11	5.0	1.6	78
Gate South	8	3.0	0.5	35
Ridge Zone	10	3.0	1.7	35
Ridge Zone – 3 Meter Chip Samples	14	-	0.7	68
Micho – RC Holes	10	All Holes Reported Au/Ag Mineralization		
Micho – 3 Meter Chip Samples (1)	9	-	4.6	192
1. Also reported 0.43% average copper grade in chip samples.				
Note: All thicknesses and grades are arithmetic averages.				

## Exploration Program On Mabel Property Northern Sonora Mexico

Pacific Comox has drilled 611 holes on the Mabel property totalling 12,546 meters giving an average hole length of 20 meters. Carmelitas has been an area of concentrated closed spaced drilling to provide data for the resource estimate but it still has exploration potential in several areas where the drilling has been more widely spaced.

As shown in Table 1, all the zones which have been drilled have returned holes or widely spaced clusters of holes which offer significant exploration potential. More closely spaced drilling is needed to assess the economic potential of the holes. For example, 11 contiguous holes in the Gate North area have averaged 1.6 g/tonne gold and 78 g/tonne silver over average mineralized intervals of 5 meters. However, the holes are approximately 50 meters apart and more closely spaced drilling is planned to test the ultimate size of the zone and increase the hole density.

Preliminary metallurgical work, previously reported, on a 100 kg composite sample from the areas of drill intersected mineralization has been partially completed. The heap leach amenability tests (coarse mineralization bottle roll cyanidation tests) were conducted on approximately 1,000 gram of whole mineralization at different crush sizes for a 14 day period. Test results are summarized in Table M-1 below. The heap leach amenability cyanidation recovery of gold increased from 85.1% to 86.7% for gold and from 81.7% to 86.0% for silver when the feed size was decreased from 12.7 mm (1/2 inch) to 2.0 mm. The heap leach amenability tests (coarse mineralization bottle roll cyanidation tests) were conducted on approximately 1,000 gram of whole mineralization at different crush sizes for a 14 day period. Test results are summarized in Table M-1 below. The heap leach amenability cyanidation recovery of gold increased from 85.1% to 86.7% for gold and from 81.7% to 86.0% for silver when the feed size was decreased from 12.7 mm (1/2 inch) to 2.0 mm.

<b>PACIFIC COMOX RESOURCES LTD</b>			
<b>Table M-1: Cyanide Leach Test Results</b>			
<b>Mabel Property - Carmelitas Zone</b>			
1	<b>HEAP LEACH AMENABILITY CYANIDATION RESULTS</b>		
2	Whole Rock - 14 Days		
3		Gold	Silver
4	Head Grade (g/tonne)	3.3	117
5			
6	Feed Size - minus 12.7 mm		
7	Recovery (%)	<b>85.1</b>	<b>81.7</b>
8			
9	Feed Size - minus 2.0 mm		
10	Recovery (%)	<b>86.7</b>	<b>86.0</b>
11			
12	<b>CONVENTIONAL CYANIDATION RESULTS</b>		
13	Whole Rock - 48 hours		
14	Head Grade (g/tonne)	4.1	114
15			
16	Feed Size - minus 0.095 mm		
17	Recovery (%)	<b>95.2</b>	<b>89.2</b>
October 8, 2008			

Bhagwat Singh P. Eng. serves as the qualified person (QP) for the sampling and exploration programs under the definitions of National Instrument 43-101. The geologist on the Mabel program is Cesar Lemas. In the RC drill program the product is bagged separately for each meter of drill advance. A split sample is shipped by Company personnel to the ALS Chemex sample preparation facility at Hermosillo, Sonora which forwards prepared samples to the ALS Chemex Vancouver facility for assay.

Donald Empey  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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PACIFIC COMOX RESOURCES LTD								
MABEL PROJECT NORTHERN SONORA STATE MEXICO								
Table 2: Summary of Selected Calculated Mineralized Intervals								
Hole Number	UTM Coordinates		Hole Length(m)	Interval			Gold (g/tonne)	Silver (g/tonne)
	Easting	Northing		From(m)	To(m)	Length(m)		
RC368	454972	3444501	19	7	8	1	0.37	24
RC369	454978	3444496	16	9	12	3	0.67	29
RC372	455006	3444478	16	9	12	3	0.34	22
RC392	454985	3444497	13	3	7	4	0.47	14
RC398	455089	3444500	10	0	1	1	0.42	20
RC441	454836	3444564	22	12	13	1	1.14	61
RC446	454809	3444535	40	23	33	10	0.75	31
RC457	454782	3444591	20	14	16	2	0.68	11
RC492	454693	3444591	54	47	50	3	0.76	12
RC501	454753	3444636	28	14	19	5	1.18	19
RC505	454759	3444655	41	33	37	4	0.62	18
RC510	454711	3444662	16	5	9	4	3.66	114
RC514	454702	3444656	10	2	7	5	0.49	18
RC516	454693	3444649	13	9	12	3	1.85	63
RC521	454671	3444661	10	3	8	5	0.52	25
RC522	454665	3444666	19	10	16	6	0.49	22
RC523	454658	3444668	19	12	15	3	2.18	76
RC524	454653	3444655	28	19	22	3	1.48	33
RC527	454613	3444649	43	33	35	2	1.86	34
RC532	454683	3444710	22	7	9	2	0.55	28
RC533	454690	3444709	23	5	11	6	0.51	15
RC534	454701	3444706	13	3	7	4	2.25	33
RC535	454720	3444703	19	10	15	5	0.77	22
RC536	454713	3444703	16	6	10	4	0.53	13
RC538	454707	3444692	19	11	15	4	1.48	18
RC539	454704	3444684	25	15	19	4	0.81	10
RC541	454716	3444690	25	18	21	3	0.52	29
RC542	454713	3444677	28	16	19	3	0.49	10
RC544	454750	3444688	25	16	19	3	0.45	22
RC546	454741	3444712	10	3	5	2	1.09	40
RC547	454878	3444790	19	12	15	3	0.80	29
RC548	454879	3444807	7	1	6	5	3.48	107
RC549	454866	3444795	19	14	16	2	0.70	18
RC550	454868	3444808	11	5	7	2	0.89	19
RC551	454864	3444828	10	5	9	4	0.54	19
RC552	454862	3444815	13	7	9	2	0.58	38
RC553	454857	3444796	22	14	17	3	0.26	28
RC555	454845	3444820	13	3	5	2	0.90	6
RC557	454833	3444803	37	16	18	2	0.75	26
RC569	453439	3444218	19	4	9	5	0.38	19

January 6, 2009

Note: All holes vertical. All interval and grades are calculated as arithmetic averages.

Holes reported are selected from the most recent 204 drilled.

**Figure C.1: CARMELITAS ZONE OF MABEL PROPERTY**  
**Highlighting 46 Holes With Average Grades Of 2.9 g/t Gold & 104 g/t Silver**  
**Carmelitas Has A Total Of 235 Significantly Mineralized Holes**

