

PACIFIC COMOX RESOURCES LTD

Press Release

1.9% COPPER AND 0.33% MOLYBDENUM OR 6.5 LBS/TON MOLYBDENUM REPORTED IN HOLE 99F OVER 12 METER INTERVAL

Toronto, Canada – October 18, 2007

Pacific Comox Resources Ltd. (TSX Venture: PCM) reports the assays for an additional 3 diamond drill holes testing the area of the former producing underground copper mine (the South Zone) at its Ryan Lake copper/molybdenum property at Matachewan, Ontario. Drilling is continuing and assays will be reported when received for the additional holes.

Hole 99F reported two mineralized intervals in the assays received to-date. Interval of 12 meters grading 1.4% copper and 0.051% molybdenum starting at 18 meters, followed by an interval of 12 meters grading 1.9% copper and 0.33% molybdenum (6.5 lbs/ton molybdenum) from 39 meters. The second interval also reported a gold grade of 0.55 g/tonne and 25 g/tonne silver.

Hole 91 reported an interval of 9 meters grading 1.2% copper and 0.027 % molybdenum from 30 meters within a longer mineralized interval of 115 meters starting at 13 meters grading 0.24% copper and 0.009% molybdenum.

The assay results for the 3 holes reported are summarized in Table 1. For hole C99F assays for the interval 52 meters to the end of the hole have not been received. All the holes also reported gold and silver values.

In the current program on the South Zone additional holes have been drilled both north and south of the completed holes on many of the sections to extend the 700 foot North-South dimension of the drill tested areas. The South Zone has now been tested over 800 feet on an East-West dimension.

The current program also tested the indicated mineralized zones to deeper levels than the previous programs. The mill which is currently processing barite is expected to be a major asset going forward to facilitate the resumption of copper/molybdenum production on the property.

Robert Hill P. Eng. serves as the qualified person (QP) for the sampling and exploration program under the definitions of National Instrument 43-101, reviewed this release and supervised the drilling program. The geologists on this program were Dan Crossley P. Eng. and Robert Van Ingen P. Eng.. The split NQ core samples were assayed at Swastika Laboratories Ltd. Swastika Ontario, an accredited laboratory.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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CLT Zone 6 holes drilled

3 holes reported average of 0.14% Mo (2.7 lb/ton) over 19 meters starting at 9 meters, all holes reported Mo mineralization



North Zone

24 holes drilled
 12 holes reported 15 intervals, average of 0.16% Mo (3.3 lbs/ton) over 11 meters starting at 16 meters,
 23 holes reported Mo mineralization

South Zone

63 holes drilled
 62 reported copper & molybdenum mineralization

Mill Buildings



5313300N

5313700N

5313600N

5313500N

5313400N

5313300N

5313200N

5313100N