

PACIFIC COMOX RESOURCES LTD

Press Release

- **MINERALIZATION REPORTED IN ALL 13 HOLES DRILLED OVER EAST-WEST STRIKE LENGTH OF 550 FEET**
- **HOLE 45B REPORTED 3 INTERVALS INCLUDING 77 FEET 0.70% Cu & 0.035% Mo**

Toronto, Canada – November 15, 2006

Pacific Comox Resources Ltd. (TSX Venture: PCM) reports the assays for 8 diamond drill holes testing the area of the former producing underground copper mine (the South Zone) at its optioned Ryan Lake copper/molybdenum property at Matachewan, Ontario. The results are summarized in Table 1 which also includes five previously reported holes.

The former underground mine was developed on four levels to a depth of 442 feet and on an East-West strike length of over 1,000 feet. The 13 holes drilled by Pacific Comox to-date have all reported drill intersected mineralization and encompass an area 550 feet on the East-West strike of the former underground copper mine and extend over an area 700 feet from the underground mine to the North.

The zone is considered to be open in all directions:

- The most westerly hole drilled, PC-05-01 on Section 9973E reported a mineralized interval of 395 feet starting at 109 feet grading 0.19% copper and 0.014% molybdenum which included a 41 foot interval starting at 390 feet grading 0.42% copper and 0.039% molybdenum.
- The most easterly hole drilled, PC-06-41 on Section 10523E reported a mineralized interval of 202 feet starting at 174 feet grading 0.31% copper and 0.038% molybdenum which included a 40 foot interval starting at 272 feet grading 0.42% copper and 0.027% molybdenum.

Drilling is continuing.

The optioned Ryan Lake copper-molybdenum property consists of 10 claims totaling 513 acres. The property was put into production in 1950 at a 150 ton/day rate with a shaft sunk to 459 feet. No production or significant exploration is reported on the property since 1966.

As previously reported Comox also has an option to acquire the mill on the property which is currently processing barite. The mill would be a major asset going forward to facilitate the resumption of copper/molybdenum production on the property.

Robert Hill P. Eng. serves as the qualified person (QP) for the sampling and exploration program under the definitions of National Instrument 43-101, reviewed this release and supervised the drilling program. The geologists on this program were Dan Crossley P. Eng. and Robert Van Ingen P. Eng.. The samples were assayed by Swastika Laboratories Ltd. at Swastika, Ontario.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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Table 1: Diamond Drill Assays From Ryan Lake Property
South Zone - Former Underground Mine Area

Hole #	From (ft)	To (ft)	Length (ft)	Copper (%)	Mo (%)	Mo (lbs/ton)
PC-05-01	Section 9973E, Northing 10127, Length 655 ft., Azimuth 0°, Dip -45°					
	109	504	395	0.19	0.014	0.28
Including	109	119	9	0.42	0.011	0.22
Including	178	199	21	0.51	0.036	0.72
Including	270	337	67	0.23	0.008	0.16
Including	390	431	41	0.42	0.039	0.78
Including	489	504	15	0.48	0.105	2.10
PC-05-02	Section 10088E, Northing 10221, Length 409 ft., Azimuth 0°, Dip -45°					
	96	179	83	0.38	0.020	0.40
Including	96	148	52	0.44	0.030	0.60
	281	339	58	0.44	0.024	0.48
PC-05-03	Section 10098E, Northing 10104, Length 229 ft., Azimuth 0°, Dip -51°					
	136	229	136	0.30	0.025	0.50
Including	200	229	29	0.61	0.074	1.48
	Hole intersected workings at 229 ft.					
PC-05-04	Section 10196E, Northing 10162, Length 258 ft., Azimuth 0°, Dip -52°					
	26	47	21	0.20	0.013	0.26
PC-05-05	Section 10196E, Northing 10065, Length 426 ft., Azimuth 0°, Dip -54°					
	170	358	188	0.29	0.026	0.52
Including	195	256	61	0.56	0.052	1.04
PC-06-38	Section 10416E, Northing 9831, Length 334 ft., Azimuth 0°, Dip -45°					
	10	27	16	0.22	0.007	0.14
	149	243	94	0.27	0.012	0.24
Including	149	166	17	0.89	0.009	0.18
Including	226	243	17	0.42	0.058	1.16
PC-06-39	Section 10416E, Northing 9778, Length 348 ft., Azimuth 0°, Dip -45°					
	82	94	12	0.67	0.004	0.08
	238	250	12	0.59	0.002	0.04
	279	316	37	0.14	0.247	4.94
PC-06-40	Section 10416E, Northing 9727, Length 390 ft., Azimuth 0°, Dip -45°					
	107	125	18	0.17	0.001	0.02
	134	170	36	0.16	0.003	0.06
	267	286	19	0.10	0.001	0.02
	295	330	35	0.19	0.001	0.02
	338	357	19	0.34	0.211	4.22

