

**DIAMOND DRILL CONTRACT SIGNED FOR RYAN LAKE COPPER-
MOLYBDENUM PROJECT**

Toronto, Ontario Canada, July 8, 2005.

Pacific Comox Resources Ltd. (TSX-V:PCM) is pleased to announce the signing of a minimum 2,000 foot diamond drill contract with Yost Drilling for the Ryan Lake copper-molybdenum project at Matachewan Ontario. Drilling is expected to start on July 15, 2005.

As previously reported Ryan Lake Mines Ltd. staked the claims in 1947 and put them into production in 1950 at a 150 tons per day. A shaft was sunk to 459 feet and developed on four levels on an east-west strike length of about 1,000 feet. A reported 163,490 tons grading 1.5% copper, plus minor gold and silver was mined and milled during the 1950-1957 period. Molybdenum was not recovered in the mill and the grade of molybdenum in the mill feed was not reported. No production or significant exploration has been reported on the property since 1966.

Drilling results available from the 1947-1966 period include the following two holes on Section 10073E which was prepared by Pax International Ltd., and dated March 1964:

For Hole #12, assays were reported for several intervals totaling 105 feet of a 589 feet core length giving an average grade of 1.5% copper. Molybdenum assays were reported for 3 samples totaling 5.5 feet of core length with an average grade of 1.0% molybdenite (MoS₂).

For Hole #21, assays were reported for several intervals totaling 89 feet of a 447 feet core length giving an average grade of 1.3% copper. Molybdenum assays were reported for one sample totaling 1.0 feet of core length with an average grade of 3.6% molybdenite.

The M. D. Kierans report dated May 1964 reported a channel sample on the third level of the mine on Section 10080E of 275 feet grading 0.7% copper and 0.10% molybdenite.

The historical production, drilling and sampling results given above are not in compliance with N.I. 43-101. The current drill program will test the mineralization in the area of Section 10073E and along strike. Under N.I. 43-101 the QP for the program is Robert Hill P. Eng., the geologist on the program is Murray McGill P. Geo..

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com or visit Pacific Comox's website at www.pacificcomox.com.

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