PACIFIC COMOX RESOURCES LTD. **NEWS RELEASE**

$205,000 FIRST TRANCHE CLOSING OF FINANCING

Toronto, Ontario Canada, June 28, 2005.
Pacific Comox Resources Ltd. (TSX-V:PCM) is pleased to announce the $205,000 first tranche closing of its brokered private placement offering announced on May 11, 2005. This closing is for $143,000 of Flow-Through units and $62,000 of Common Share units. Each Flow-Through Unit consists of one flow-through common share and one-half of one common share purchase warrant. Each Common Share Unit consists of one common share and one common share purchase warrant. Each whole Warrant entitles the holder to purchase one additional common share of the Company at an exercise price of C$0.10 per Warrant Share for a period of eighteen months from the Closing of the Offering. Completion of the Offering is subject to receipt by the Company of all necessary regulatory approvals. The securities to be issued under the Offering will be subject to a four month hold period.

Integral Wealth Securities Limited is the agent for the Offering.

The Company plans to use the net proceeds of the Offering to diamond drill and explore its Ryan Lake copper-molybdenum property near Matachewan, Ontario and working capital.

Donald Empey
President

For further information please contact Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com or visit Pacific Comox's website at www.pacificcomox.com.

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