

PACIFIC COMOX RESOURCES LTD

Press Release

- **PACIFIC COMOX OPTIONS FORMER COPPER-MOLYBDENUM PRODUCER NEAR MATACHEWAN ONTARIO**

Toronto, Canada – March 16, 2005

Pacific Comox Resources Ltd. (TSX Venture: PCM) is pleased to report that it has acquired a two year option to purchase the Ryan Lake copper-molybdenum property which consists of 10 claims totaling 513 acres, located near Matachewan, Ontario. Ryan Lake Mines Ltd. staked the property in 1947 and put it into production in 1950 at a 150 ton/day rate with a shaft sunk to 459 feet with development on 4 levels. The development extended for 1,000 feet on an east-west direction and about 500 feet north-south. The J. F. Ariz report dated October 20, 1978 gave the production during the 1950-1957 period as 163,490 tons grading 1.5% copper, 0.008 oz of gold and 0.21 oz of silver. A successor Company was also reported to have mined 6,000 tons grading 1.3% copper and 0.4% molybdenite in 1964. No production or significant exploration is reported on the property since 1966.

To acquire a 100% interest in the mining rights of the property, Pacific Comox over the two year period would make cash payments of C\$600,000, issue 2,000,000 shares to the Vendors and fulfill a \$300,000 work commitment. The Vendors retain a 1% NSR and Pacific Comox may purchase 50% of the NSR for \$1,000,000 in the period expiring two years after commercial production is attained. Pacific Comox has a two year option to acquire the mill building located on the property and certain equipment for C\$100,000.

Drilling results available from the 1947-1966 period include the following two holes on Section 10073E which was prepared by Pax International Ltd., and dated March 1964:

For Hole #12, assays were reported for several intervals totaling 105 feet of a 589 feet core length giving an average grade of 1.5% copper. Molybdenum assays were reported for 3 samples totaling 5.5 feet of core length with an average grade of 1.0% molybdenite (MoS₂).

For Hole #21, assays were reported for several intervals totaling 89 feet of a 447 feet core length giving an average grade of 1.3% copper. Molybdenum assays were reported for one sample totaling 1.0 feet of core length with an average grade of 3.6% molybdenite.

The M. D. Kierans report dated May 1964 reported a channel sample on the third level of the mine on Section 10080E of 275 feet grading 0.7% copper and 0.10% molybdenite.

The historical production, drilling and sampling results given above were collected prior to 1967 and therefore are not in compliance with N.I. 43-101. Pacific Comox's geologist, James Janzen has reviewed the above mentioned reports. The acquisition of the Ryan Lake claims is subject to TSXV approval.

More information about Pacific Comox's properties, summaries of the results and maps are available on the Company web site located at www.pacificcomox.com.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact Donald Empey or James Janzen at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com.

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