

PACIFIC COMOX RESOURCES LTD.

NEWS RELEASE

- **C\$200,000 FINANCING COMPLETED**

Toronto, Ontario Canada, February 22, 2005.

Pacific Comox Resources Ltd. (TSX-V: PCM) reports that the previously announced C\$200,000 financing has been completed through a number of private placements and a refill private placement by Donald Empey, President of Pacific Comox. On February 1, 2005 Donald Empey announced the sale of 1,751,000 common shares of Pacific Comox Resources Ltd. through the facilities of the TSX Venture Exchange at a price of C\$0.05 per share. Following the sale Donald Empey beneficially owned 7,615,267 shares representing 12.0% of the shares outstanding. The net proceeds of the sale were used by the seller, subject to regulatory approval, to complete a refill private placement of C\$85,000 and the seller also made an additional private placement of C\$31,550 in the Pacific Comox units consisting of one share and a full warrant at a price of C\$0.06 per unit. The warrant will be exercisable at C\$0.08 per share for two years from closing. The securities will be subject to a four month hold period from February 22, 2005. A finder's fee of 10% in units is payable as to 134,416 units to Integral Wealth Securities and 71,000 units to Union Securities Ltd.. This financing will result in 3,333,333 shares being issuing giving a total of 66,886,225 shares outstanding.

The funds will be used to advance the resource estimate on the drill intersected mineralization on the Mabel property in Northern Sonora State Mexico, sampling the mined areas of the Pepa de Oro project in Chile and working capital.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact Donald Empey or James Janzen at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com or visit Pacific Comox's website at www.pacificcomox.com.

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