PACIFIC COMOX RESOURCES LTD. NEWS RELEASE

- **C$100,000 FINANCING COMPLETED**

Toronto, Ontario Canada, December 1, 2004.
Pacific Comox Resources Ltd. (TSX-V: PCM) reports that the previously announced C$100,000 financing through a refill private placement has been completed. Donald Empey, President and a Director of Pacific Comox, announced the sale on October 21 of 1,445,000 common shares of Pacific Comox through the facilities of the TSX Venture Exchange at a price of C$0.05 per share. Following the transaction the seller beneficially owned 8,616,267 shares representing 13.6% of the shares outstanding.

The net proceeds of the sale were used by the seller, to complete a private placement of C$100,000 of Pacific Comox units consisting of one share and a full warrant at a price of C$0.08 per unit. The units will have a four month hold from November 28, 2004. The warrant will be exercisable at C$0.12 per share for two years to November 28, 2006. A finder's fee of 72,250 units is payable to Northern Securities Inc. on the financing. The funds will be used to advance the resource estimate on the drill intersected mineralization on the Mabel property in Northern Sonora State Mexico, and working capital.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com or visit Pacific Comox's website at www.pacificcomox.com.

Pacific Comox Resources Ltd.
One Dundas Street West, Suite 2300, Box 13,
Toronto, Ontario Canada M5G 1Z3