

PACIFIC COMOX RESOURCES LTD

Press Release

Toronto, Canada – November 11, 2004

Pacific Comox (PCM: V) (the Company) is pleased to announce that an Option Agreement to purchase the Pepa de Oro gold property in Chile has been signed. Under the Option Agreement Pacific Comox has one month to pay the Vendors US\$20,000.00 which will entitle the Company to explore the property for one year. The exploration period may be extended for an additional six months by the payment of an additional US\$40,000.00. After the 12 month or 18 month exploration period Pacific Comox must either abandon the property or agree to pay the Vendor US\$1,000,000.00 in three installments during the following year.

The property which is approximately 8 kilometers square is located about 30 kilometers south of the city of Copaiipo in Region III, Chile.

The Vendor has mined the property on a small scale through several adits, drifts and short internal shafts for a number of years. The mineralized material that was mined has been hand sorted and the higher grade material sold to a local mill at Copaiipo. The discarded material which is reported to total about 50,000 tonnes has been stockpiled on surface.

The Vendor built a leach pad approximately 25 meters wide and 75 meters long as well as two solution ponds with the intention of heap leaching the discarded material. The facility has not been completed and put into production.

Pacific Comox plans to initiate a two-pronged exploration program on the property, one program will assess the technical state of the existing leach facilities and the leachability of the stockpiled broken mineralized material and the second will commence an exploration program on the mineralized zone which has been mined.

The Option Agreement is subject to review by the TSX Venture Exchange. A finder's fee may be payable subject to Exchange policy.

More information about Pacific Comox's properties, the exploration programs, summaries of the exploration results and maps showing the location of the holes drilled are available on the Pacific Comox web site located at www.pacificcomox.com.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com.

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