

# PACIFIC COMOX RESOURCES LTD

## Press Release

Toronto, Canada – October 21, 2004

Donald Empey announced the sale today of 1,445,000 common shares of Pacific Comox Resources Ltd. through the facilities of the TSX Venture Exchange at a price of C\$0.05 per share. Donald Empey is a Director and President of Pacific Comox. Following the transaction Donald Empey beneficially owned 8,616,267 shares representing 13.6% of the shares outstanding.

The net proceeds of the sale will be used by the seller, subject to regulatory approval to complete a proposed private placement of C\$100,000 of Pacific Comox units consisting of one share and a full warrant at a price of C\$0.08 per unit. The warrant will be exercisable at C\$0.12 per share for two years from closing.

The funds will be used to advance the resource estimate on the drill intersected mineralization on the Mabel property in Northern Sonora State Mexico, and working capital. To provide additional data a RC drilling program is planned which will be split between in-fill drilling in the area of the drill intersected mineralization in the Gate-1910 area, to increase the density of the drill holes to 25 to 50 meters between holes, and exploration drilling to the west and north of the Gate-1910 zone and on the Carmelitas zone.

In the Gate Zone, 14 holes over an average interval of 4.1 meters have returned an average of 1.3g/t gold and 70g/t silver and encompass an area approximately 600 meters north-south and 300 meters east-west. A diamond drill program to twin a number of the RC holes is also planned to provide additional data for the resource estimate.

More information about Pacific Comox's properties, the exploration programs, summaries of the exploration results and maps showing the location of the holes drilled are available on the Pacific Comox web site located at [www.pacificcomox.com](http://www.pacificcomox.com).

The exploration programs are being carried out under the direction of Mr. James Janzen, Mr. Cesar Lemas and Mr. Roger Scammell Chairman of Pacific Comox, a qualified person under National Instrument 43-101 and the QP for the project.

Donald Empey  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at [dempey@pacificcomox.com](mailto:dempey@pacificcomox.com).

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