PACIFIC COMOX RESOURCES LTD **Press Release**

- **COMPANY REPORTS THAT A. C. A. HOWE INTERNATIONAL HAS BEEN CONTRACTED TO PREPARE A RESOURCE ESTIMATE FOR THE GOLD/SILVER DRILL INTERSECTED MINERALIZATION ON THE MABEL PROPERTY**

- **C$250,000 FINANCING ANNOUNCED**

Toronto, Canada – June 18, 2004
Pacific Comox Resources Ltd. (TSX Venture: PCM) is pleased to report it has contracted with A. C. A. Howe International Ltd. to prepare a resource estimate for the at/near surface gold/silver mineralization on the Mabel property in northern Sonora State, Mexico. At/near surface drill intersected mineralization has been outlined in 6 areas on the Mabel property by 141 reverse circulation (RC) drill holes, 15 diamond drill holes, and surface sampling. The resource estimate will include the results from the current planned infill drilling program.

The Company reports a proposed C$250,000 financing of units priced at C$0.08 through private placements with eligible placees. A unit consists of one common share and one half share purchase warrant. One warrant will be exercisable for a common share for 24 months from closing at C$0.12/share. The financing is subject to regulatory approval.

The funds will be used for an approximately 1,000 meter RC drilling program on the Mabel property, the resource estimate for the drill intersected mineralization on Mabel, and working capital. The current RC drilling will be split between in-fill drilling in the area of the drill intersected mineralization in the Carmelitas and Gate-1910 areas, to increase the density of the drill holes to 25 to 50 meters between holes, and exploration drilling to the west and north of the Gate-1910 zone. In the Gate Zone (previously reported), 14 holes over an average interval of 4.1 meters have returned an average of 1.3g/t gold and 70g/t silver and encompass an area approximately 600 meters north-south and 300 meters east-west. The Gate Zone is considered to have potential to be increased in all directions and at depth. A diamond drill program to twin a number of the RC holes is also planned to provide additional data for the resource estimate.

More information about Pacific Comox's properties, the exploration programs, summaries of the exploration results and maps showing the location of the holes drilled are available on the Pacific Comox web site located at www.pacificcomox.com .

The exploration programs are being carried out under the direction of Mr. James Janzen , Mr. Cesar Lemas and Mr. Roger Scammell Chairman of Pacific Comox, a qualified person under National Instrument 43-101and the QP for the project.

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at dempey@pacificcomox.com or visit Pacific Comox's website at www.pacificcomox.com

Pacific Comox Resources Ltd.
One Dundas Street West, Suite 2300, Box 13,
Toronto, Ontario Canada M5G 1Z3