

PACIFIC COMOX RESOURCES LTD.

NEWS RELEASE

ADDITIONAL ENCOURAGING ASSAY RESULTS RECEIVED FOR THE FAMOSA SILVER PROPERTY, THE AVERAGE OF SIX SURFACE SAMPLES IS : silver 28 oz/ton, gold 1.4 g/t (0.04 oz/ton), copper 1.3%, lead 5.9 % , zinc 4.6% .

Toronto, Ontario Canada, January 20, 2004.

Pacific Comox Resources Ltd. (TSX-V:PCM) reports that it has received the copper, lead and zinc assay results from four surface samples on its 100% owned Famosa property which is located approximately 60km south of Caborca, northern Sonora, Mexico. The gold and silver assays for these four samples and two others were previously reported on November 13, 2003.

The six grab samples were taken from a rectangular grid about 20 meters by 30 meters in dimension from a depth of approximately one meter. The assay results for the samples taken are reported in the table below. The assays averaged 28 oz/ton silver, 1.4 g/t (0.04 oz/ton) gold, 1.3% copper, 5.9% lead and 4.6% zinc.

The mineralization represented by these six samples appears to be associated with a fold nose and a cross-cutting fault which may form a chimney about 30 meters in diameter. The identified mineralization (argentiferous galena, stibnite, and green chlorargyrite) is typical of a CRD (carbonate replacement) type deposit.

Several old workings occur in the area of the Famosa property including the Union Mine located about 1.5 km to the Northeast which was operated by Penoles in the 1960's. At the Union Mine about 0.7 to 1 million tons were extracted from a 400 meter deep replacement pipe in limestone with grades in the order of 10-20 g/t gold, 300 to 800 g/t silver, 7 % lead, 1 % zinc, and 2 % antimony.

Pacific Comox is encouraged by the results of the sampling program and believes that the property has excellent potential to host a significant CRD type deposit.

Sample No.	Sample Type	Gold (gms/ton)	Silver (ozs/ton)	Copper (%)	Lead (%)	Zinc (%)
PC-75	Grab	0.3	5.4	0.23	3.9	4.1
PC-76	Grab	2.2	6.6	0.01	3.6	3.7
DC-001	Grab	4.3	99.6	5.00	14.0	11.8
DC-002	Grab	1.1	11.6	0.86	3.8	2.4
DC-003	Grab	0.5	42.2	1.43	8.4	4.8
DC-004	Grab	0.2	2.1	0.06	1.8	1.0
Average		1.4	27.9	1.27	5.9	4.6

Results from an additional seven samples taken in the same general area of the known mineralization are still pending.

A 500m reverse circulation drilling program on the Famosa property to test the lateral and depth extent of the mineralization identified to date is scheduled to begin before the end of January 2004. Pacific Comox is also currently completing additional surface mapping and sampling on the property.

The sample preparation and assaying for the Famosa grab samples was completed by Actlabs, Inc. of Tucson, Arizona. The samples were taken under the direction of James Janzen and Cesar Lemas.

In addition to on-going work on the Famosa property, Pacific Comox is planning to drill about 100 short (-20m) holes on its Mabel property. This program will commence once the drilling is concluded on the

Famosa property. The purpose of this drilling program is to follow-up on the encouraging results of the RC drilling program reported in October, 2003.

Assay results from the drilling programs will be reported when available.

More information about the exploration properties and past results are available on the Pacific Comox website at www.pacificcomox.com

Donald Empey
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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