

PACIFIC COMOX RESOURCES LTD.

Press Release

- **PACIFIC COMOX REPORTS ASSAYS FOR RC DRILLING PROGRAM**
- **CARMELITAS WAS THE STRONGEST AREA WITH 10 HOLES OF 12 DRILLED AVERAGING 2.5G/T GOLD AND 94G/T SILVER FOR A GOLD EQUIVALENT GRADE OF 3.8G/T GOLD OVER 3 METERS.**

Toronto, Canada – October 15, 2003

Pacific Comox Resources Ltd. (TSX Venture : PCM) is pleased to report most encouraging results from the recently completed reverse circulation drilling program on the Mabel property located in northern Sonora State, Mexico (see table of drill results). The objective of the program was to test the grade, thickness and lateral extent of shallow gold/silver bearing quartz veins that were identified in previously reported work. In this program, 44 short holes totaling 556 meters were completed on 14 outcropping vein systems and a total of 23 holes reported assays of over 0.3g/t (grams per tonne) gold.

The average assays for the 23 holes was 1.8g/t gold, 62g/t silver and a gold equivalent grade of 2.6g/t gold over an average intersection of three meters on nine outcropping gold/silver quartz vein systems.

This program was successful in identifying a zone of high grade mineralization in the Carmelitas Area where 10 holes of 12 drilled averaged 2.5g/t gold and 94g/t silver over an average thickness of three meters, with many intersections starting at surface. On a gold equivalent basis the grade was 3.8g/t gold. The ten holes identified a tabular shaped zone, at or very near surface, which is approximately 150 meters by 100 meters and is open in all directions.

In the Ridge Zone, 5 holes over a strike length of 300 meters on a linear, moderately dipping structure returned an average of 1.2g/t gold, 36g/t silver and a gold equivalent grade of 1.6g/t over an average intersection of three meters. On strike with the Ridge Zone and 400 meters to the north-east, hole RC-42 in the Carbonate Zone returned 0.8g/t gold and 54g/t silver for a gold equivalent grade of 1.5g/t gold over two meters. Five other holes, in areas several hundred meters north and also west of the Carbonate Zone returned values similar to the Ridge and Carbonate Zones.

The Company is planning a mapping and closed spaced drilling program concentrating on the Carmelitas, Ridge, Carbonate and several other areas where significant mineralization was outlined in this program. The main thrust of this program will be to prepare a resource estimate for the near surface mineralization in many of the outcropping gold/silver quartz vein systems which were tested in this program. The potential for additional/parallel quartz vein systems at deeper levels will also be tested. The potential for the Carmelitas, Ridge, Carbonate and the other prospective areas to host a heap leachable, near surface resource is considered excellent.

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MABEL PROPERTY: SUMMARY RC DRILL RESULTS**

Hole No. & Area	From	To	Intersection (meters)	Gold (g/t)	Silver (g/t)	Gold Equivalent (g/t)(1)
Carmelitas Area						
RC-1	0.0	3.0	3	1.4	36	1.9
RC-21	2.0	5.0	3	1.0	16	1.2
RC-22	6.0	10.0	4	7.9	308	11.9
RC-23	3.0	5.0	2	1.1	31	1.5
RC-25	2.0	4.0	2	1.1	107	2.5
RC-26	0.0	4.0	4	0.4	22	0.7
RC-27	0.0	3.0	3	1.8	35	2.2
RC-28	0.0	2.0	2	1.6	45	2.1
RC-29	2.0	4.0	2	8.5	261	11.9
RC-30	5.0	8.0	3	0.6	79	1.6
Carmelitas Average			3	2.5	94	3.8
Trench 4 Area						
RC-3	9.0	12.0	3	1.0	32	1.4
RC-5	3.0	5.0	2	0.5	17	0.8
Wash Area						
RC-11	1.0	2.0	1	2.8	35	3.2
Guanjo Area						
RC-13	1.0	3.0	2	1.4	15	1.6
Gate Area						
RC-31	5.0	8.0	3	1.1	84	2.2
1910 Zone						
RC-34	1.0	4.0	3	0.9	15	1.1
2540 Zone						
RC-35	0.0	2.0	2	1.6	46	2.2
Ridge Zone						
RC-36	1.0	2.0	1	2.3	7	2.4
RC-37	3.0	8.0	5	1.7	97	3.0
RC-38	1.0	5.0	4	1.0	42	1.6
RC-39	1.0	4.0	3	0.4	16	0.6
RC-40	6.0	9.0	3	0.4	16	0.6
Ridge Zone Average			3	1.2	36	1.6
Carbonate Zone						
RC-42	1.0	3.0	2	0.8	54	1.5
Average All Holes			3	1.8	62	2.6

1. Gold equivalents are calculated based on a gold price of \$370/oz,
a silver prices of \$4.80/oz and with the formula $Au+Ag/77$
Twenty-one holes returned gold assays of 0.3g/t or less.
All assay intervals were one meter.

Pacific Comox is in year two of a five year option agreement under which the Company may acquire a 100% interest in the Mabel property subject to a NSR to the vendors.

The program was carried out under the direction of Mr. James Janzen and Mr. Cesar Lemas. The assays were performed by BSI Inspectorate at Sparks, Nevada. Fire assays for gold were done on 30 grams of pulp with AA finish and gravimetric finish for samples above 10g/t. Thirty-four check assays were completed by Actlabs, Inc. of Tucson, Arizona.

More information about the property and the current programs are available on the Pacific Comox website at www.pacificcomox.com

Donald Empey
Director & CFO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at daempey@attcanada.net or visit Pacific Comox's website at www.pacificcomox.com

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