PACIFIC COMOX RESOURCES LTD.

NEWS RELEASE

Listed: TSX Venture Exchange – PCM

Toronto, Ontario Canada, August 27, 2003.
Pacific Comox Resources Ltd. (the Company) reports it has finalized a reverse circulation drilling program of approximately 500m on its Mabel property located in northern Sonora, Mexico. Major Drilling de Mexico will perform the drilling utilizing tracked equipment. About 25 holes will be drilled to depths of -25m in the program which is planned to start in the next ten days.

The purpose of the drill program is to test the grade, thickness and lateral extent of several of the nine gold/silver bearing veins that were outlined in the surface trench sampling previously reported earlier in 2003.

Six holes are planned to test the Trench 1 and 1A areas that returned 12m of 1.8 g/t Au and 75 g/t Ag and 18m of 3.0 g/t Au and 76 g/t Ag respectively.

Three holes will test the trench 5 and 5A areas that returned 5m of 1.5 g/t Au and 108g/t Ag, and 4m of 1.9 g/t Au and 41 g/t Ag respectively.

The 1,200m long Ridge Zone on which one trench has returned 4m of 2.8g/t Au and 132 g/t Ag and a second has returned 5m of 26.2g/t Au and 1093g/t Ag will be tested. Other previously sampled quartz vein outcrops on the property will also be drilled during this program.

Assay results from the drilling program will be reported when available.

More information about the property and past results are available on the Pacific Comox website at www.pacificcomox.com

Donald Empey
Director & CFO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at daempey@attcanada.net or visit Pacific Comox's website at www.pacificcomox.com

Pacific Comox Resources Ltd.
One Dundas Street West, Suite 2300, Box 13,
Toronto, Ontario Canada M5G 1Z3