

PACIFIC COMOX RESOURCES LTD.
NEWS RELEASE

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Toronto, Ontario Canada, July 29, 2003.

Pacific Comox Resources Ltd. (the Company) reports that the Company has won the exploration rights to the Famosa concession through the Mexican Government run lottery process, of multiple application filings, that has taken several months to complete. The Company has the right to acquire a 100% interest on the 191 hectare Famosa gold-silver and lead-zinc property located approximately 60km to the south of Caborca in Sonora State, Mexico. The property was released to the public for exploration by the Mexican Government General Mining Office through the lottery process.

Grab samples performed by Pacific Comox from a 25m to 30m wide structure on the property returned up to 2.2 g/t Au, 227 g/t Ag, 3.6% Pb and 4.0% Zn. Mineralization appears to be associated with the structure. The property is underlain by limestone and dolomite.

Several old workings occur in the area including the Union Mine located about 1.5km to the North which was operated by Penoles in the 1960's. Here about 0.7 to 1 million tons were extracted from a 400 meter deep replacement pipe in limestone with grades in the order of 10-20 g/t Au, 300 to 800 g/t Au, 7 % Pb, 1 % Zn, and 2 % Sb.

The Company also reports that the 1,500m, 15 hole diamond drill hole program has been completed on the Mabel Property. Assay results from this program will be reported when received.

More information about Pacific Comox is available at www.pacificcomox.com

James Janzen
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information please contact James Janzen, Roger Scammell or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at daempey@attcanada.net or visit Pacific Comox's website at www.pacificcomox.com

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