

# **PACIFIC COMOX RESOURCES LTD.**

## **NEWS RELEASE**

Listed: TSX Venture Exchange "PCM"

Toronto, Ontario Canada, May 26, 2003. Pacific Comox Resources Ltd. (the "Company") reports C\$425,000 has been raised through a number of private placements. The financing is units priced at C\$0.10/unit consisting of one share and one-half warrant with a full warrant exercisable for one share at C\$0.15 for one year from closing. A finder's fee of 7% in common shares of Pacific Comox valued at \$0.10/share is payable on \$50,000 of the total financing.

Three Directors of the Company are subscribing for a total of C\$187,000 of the financing.

This financing will increase the number of shares outstanding by 4,250,000 to 54,914,726.

The funds raised will be used for a diamond drilling program as well as additional surface sampling on the Mabel property in northern Sonora, Mexico and for working capital.

James Janzen  
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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