

PACIFIC COMOX RESOURCES LTD.

NEWS RELEASE

Listed: TSX Venture Exchange - PCM

Toronto, Ontario, Canada, December 2, 2002. Pacific Comox Resources Ltd. (the "Company") reports that Mr. Terrence Podolsky has resigned from its Board of Directors. Mr. Podolsky joined the Pacific Comox Board on March 31, 1995. We thank Mr. Podolsky for his guidance, and the benefit of his world-wide exploration experience. We wish him well in the future.

Pacific Comox also reports that Mr. Roger Scammell has been appointed to the Board of Directors to replace Mr. Podolsky. Mr. Scammell is a geologist with 30 years experience in the mining industry, including 15 years with a major mining company, and the last ten in Mexico as their Country Manager.

During this time, Mr. Scammell had the distinction of being associated with the discovery of three deposits in Mexico within the last eight years. He played a leadership role in the discovery of two, the San Nicolas massive sulphide (80 million tonnes) and the El Limon gold (+1.5 million ounces) deposits.

James Janzen
President

The TSX Venture Exchange has in no way passed on the merits of the proposed transaction and has neither approved nor disapproved the contents of this news release.

For further information please contact James Janzen or Donald Empey at tel: 416 977 4653, fax: 416 977 8335 or email at daempey@attcanada.net.

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