



British Columbia Securities Commission

**QUARTERLY AND YEAR END REPORT**

BC FORM 51-901F

(previously Form 61)

**Freedom of Information and Protection of Privacy Act:** The personal information requested on this form is collected under the authority of and used for the purpose of administering the Securities Act. Questions about the collection or use of this information can be directed to the Supervisor, Financial Reporting (604-899-6729), PO Box 10142, Pacific Centre, 701 Georgia Street, Vancouver, British Columbia V7Y 1L2 Toll Free in British Columbia 1-800-373-6393

**INSTRUCTIONS**

This report is to be filed by Exchange Issuers within 60 days of the end of their first, second and third fiscal quarters and within 140 days of their year end. "Exchange Issuer" means an issuer whose securities are listed and posted for trading on the Canadian Venture Exchange and are not listed and posted on any other exchange or quoted on a trading or quotation system in Canada.

ISSUER DETAILS				
NAME OF ISSUER		FOR QUARTER ENDED		DATE OF REPORT YYYY / MM / DD
PACIFIC COMOX RESOURCES LTD.		APRIL 30, 2002		2002/06/28
ISSUER ADDRESS				
ONE DUNDAS STREET WEST, SUITE 2300				
CITY	PROVINCE	POSTAL CODE	ISSUER FAX #	ISSUER TELEPHONE #
TORONTO,	ONTARIO	M5G 1Z3	416-977-8335	416-977-4653
CONTACT PERSON		CONTACT'S POSITION		CONTACT TELEPHONE #
DONALD EMPEY		PRESIDENT		416-977-4653
CONTACT EMAIL ADDRESS			WEB SITE ADDRESS	
DAEMPEY@ATTCANADA.NET				

**CERTIFICATE**

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YYYY / MM / DD
"DONALD EMPEY"	DONALD EMPEY	2002/06/28
DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YYY / MM / DD
"MARVIN WOLFF"	MARVIN WOLFF	2002/06/28

# PACIFIC COMOX RESOURCES LTD.

Form 51-901F For the Second Quarter Ended April 30, 2002

## SCHEDULE B: Supplementary Information

### SCHEDULE B.1 Analysis Of Expenses And Deferred Costs

<b>ADMINISTRATION EXPENSES</b>	
For six month period to April 30,2002	
Auditing, accounting and legal fees	4,586
Consulting fees	12,500
Stock exchange and filing fees	2,733
Annual and interim reports	1,857
Rent	1,734
Transfer agent	2,517
Office expenses	1,354
Interest expense	4,122
Proxy and report mailing	1,540
Other	97
<b>TOTAL</b>	<b>33,040</b>
<b>DEFERRED COSTS</b>	
None	

### SCHEDULE B.2 Related Party Transactions

<b>EXPENDITURES MADE TO RELATED PARTIES</b>	
For six month period to April 30,2002	
Directors fees and expenses	-
Consulting fees	12,500
Office Expenses	2,010

### SCHEDULE B.3 Summary Of Securities Issued And Options Granted During Period

No shares were issued during the period.

No stock options were issued during the period.

No shares are in escrow or subject to any pooling agreement.

### SCHEDULE B.4 Summary Of Securities As At The End Of The Reporting Period

At the end of the period the authorized capital consisted of 200,000,000 common shares without par value. At April 30, 2002, 45,467,547 common shares were outstanding.

No stock options were outstanding at the end of the period.

## **SCHEDULE B.5 Directors And Officers**

Donald Empey, Director and President  
Brent H. Johnson, Director  
Terrence Podolsky, Director  
Marvin Wolff, Director

## **SCHEDULE C: Management Discussion And Analysis**

### **SCHEDULE C.1 Business, Current Financial Results, and Future Prospects**

Pacific Comox Resources Ltd. terminating effective as of December 20, 2001 the share purchase agreement between Comox, Ijen Huang and Papex Inc. (Papex) signed in November 2000.

In contemplation of the closing of its acquisition of a 30% interest in Papex, during December 13, 2000 to June 19, 2001 Comox advanced C\$400,000 to Papex under a loan agreement. Under the loan agreement Papex is required to repay the funds advanced with interest, one year from December 20, 2001.

During the December 2001 to May 2002 period, Comox evaluated other potential investments with near term cash flow potential. No transactions were initiated. In May, 2002 a reactivation plan was submitted to the TSX Venture Exchange. Additional financing will be required to undertake any new ventures.

For the six month period to April 30, 2002 the Company reported a loss of \$30,234 and at April 30, 2002 had a cash position of \$36,462.

### **SCHEDULE C.2 Description Of Business**

The Company is currently inactive. In May, 2002 a reactivation plan was submitted to the TSX Venture Exchange.

### **SCHEDULE C.3 Discussion Of Operations And Financial Condition**

The Company was inactive during the period. No exploration expenditures were made during the period or deferred. No exploration properties were acquired or abandoned during the period.

Office space and expenses are shared with a company under common management. The Company does not have an investor relations arrangement or contract with a third party.

The Company is not a party to any significant legal proceedings.

The Company has not defaulted under debt or contractual obligations.

### **SCHEDULE C.4 Subsequent Events**

During May the Company filed a reactivation plan with the TSX Venture Exchange.

### **SCHEDULE C.5 Financings**

No funds were raised during the period.

### **SCHEDULE C.6 Liquidity And Solvency**

The Company must acquire additional capital to fund any significant activity in subsequent periods.